

Special Purpose Financial Information
ELSAMEX MAINTENANCE SERVICES LIMITED
 Balance sheet at December 31, 2016

	As at December 31, 2016		As at December 31, 2015	
ASSETS				
Non-current Assets				
(a) Property, plant and equipment		18,19,87,748		17,26,93,852
(b) Capital work in progress		2,53,16,042		-
(c) Financial assets				
(i) Investments				
a) Investments in associates	54,70,723		-	
b) Investments in joint ventures	-		-	
c) Other investments	-	54,70,723	-	
(d) Tax assets				
(i) Deferred Tax Asset (net)	72,21,375		65,77,382	
(ii) Current Tax Asset (Net)	38,31,382	1,10,52,737	-	65,77,382
(e) Other non-current assets		11,43,52,620		8,71,31,218
Total Non-current Assets		33,81,79,870		26,64,02,453
Current Assets				
(a) Inventories		4,74,08,203		61,60,113
(b) Financial assets				
(i) Trade receivables	49,10,46,115		35,44,29,752	
(ii) Cash and cash equivalents	5,07,38,322		11,12,83,409	
(iii) Bank balances other than (iii) above	2,20,38,757		88,94,311	
(iv) Other financial assets	-	56,38,23,194	-	47,46,07,472
(c) Other current assets		20,61,59,850		30,10,75,623
		81,73,91,247		78,18,43,207
Total Current Assets		81,73,91,247		78,18,43,207
Total Assets		1,15,55,71,117		1,04,82,45,660
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	5,00,000		5,00,000	
(b) Other Equity	43,33,95,945		30,99,63,522	
Equity attributable to owners of the Company		43,38,95,945		31,04,63,522
Total Equity		43,38,95,945		31,04,63,522
LIABILITIES				
Non-current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	57,10,945		44,70,526	
(ii) Other financial liabilities	1,84,72,026	2,41,82,971	3,53,65,170	3,98,35,693
(b) Provisions		1,26,81,519		1,72,78,638
(c) Other non-current liabilities		-		-
Total Non-current Liabilities		3,68,64,490		5,71,14,334
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	-		-	
(ii) Trade payables	39,10,05,205		25,29,13,860	
(iii) Other financial liabilities	11,13,19,696	50,23,24,901	7,09,54,464	32,38,68,324
(b) Provisions		7,85,93,967		10,61,32,853
(c) Current tax liabilities (Net)		-		3,36,40,474
(d) Other current liabilities		10,38,91,814		21,70,26,153
		68,48,10,682		68,06,67,803
Total Current Liabilities		68,48,10,682		68,06,67,803
Total Liabilities		72,16,75,172		73,77,82,137
Total Equity and Liabilities		1,15,55,71,117		1,04,82,45,660

Note 1 forms part of the financial information

In terms of our report attached.

For Luthra & Luthra
 Chartered Accountants
 Reg. No. 002081N

Akhilesh Gupta
 Partner
 M. No. 89909

Place :
 Date :



For and on behalf of the Board

Director

Director

Place :
 Date :

Special Purpose Financial Information
ELSAMEX MAINTENANCE SERVICES LIMITED

Statement of profit and loss for the year ended December 31, 2016

	For the year ended December 31, 2016	For the year ended December 31, 2015
Revenue from Operations	2,32,60,23,045	3,17,82,29,394
Other income	5,65,65,946	67,05,855
Total Income	2,38,25,88,991	3,18,49,35,249
Expenses		
Cost of materials consumed	-	-
Operating expenses	1,65,70,92,700	2,50,29,72,561
Employee benefits expense	36,22,63,104	22,95,78,986
Finance costs	79,08,527	41,46,608
Depreciation and amortisation expense	1,37,03,194	1,03,34,007
Other expenses	15,84,25,780	12,40,51,497
Total expenses	2,19,93,93,305	2,87,10,83,659
Profit before exceptional items and tax	18,31,95,686	31,38,51,590
Add: Exceptional items		
Profit before tax	18,31,95,686	31,38,51,590
Less: Tax expense		
(1) Current tax	5,62,75,531	11,18,88,075
(2) Tax relating to earlier period	41,31,726	39,38,895
(3) MAT credit entitlement	-	-
(4) Deferred tax	(6,43,993)	(42,33,342)
	5,97,63,263	11,15,93,628
Profit for the period (I)	12,34,32,423	20,22,57,962
Other Comprehensive Income		
<u>A (i) Items that will not be reclassified to profit or loss</u>		
(b) Remeasurements of the defined benefit plans	-	-
<u>B (i) Items that may be reclassified to profit or loss</u>		
(a) Exchange differences in translating the financial statements of foreign operations including the gain / loss on related hedging instrument	-	-
Total other comprehensive income (II)	-	-
Total comprehensive income for the period (I+II)	12,34,32,423	20,22,57,962

Note 1 forms part of the financial information

In terms of our report attached.

For Luthra & Luthra
Chartered Accountants
Reg. No. 002081N



Akhilesh Gupta
Partner
M. No. 89909

Place :
Date :

For and on behalf of the Board

Director Director

Place :
Date :

Special Purpose Financial Information
ELSAMEX MAINTENANCE SERVICES LIMITED

Statement of cash flows for the year ended Decemeber 31, 2016			
	Notes	For the year ended December 31, 2016	For the year ended December 31, 2015
Cash flows from operating activities			
Profit for the period		18,31,95,686	31,38,51,590
Adjustments for:			
Finance costs recognised in profit or loss		79,08,527	41,46,608
Depreciation and amortisation of non-current assets (continuing operations)		1,37,03,194	1,03,34,007
Provision for Overlay		-	-
		20,48,07,407	32,83,32,205
Movements in working capital:			
(Increase)/decrease in trade and other receivables		(13,66,16,363)	6,72,60,811
(Increase)/decrease in inventories		(4,12,48,091)	1,12,21,779
(Increase)/decrease in other assets		6,32,19,015	(34,75,48,451)
Increase/ (Decrease) in trade and other payables		13,93,31,764	(4,31,14,576)
Increase/(Decrease) in provisions		(3,21,36,005)	14,27,28,649
Increase/(Decrease) in other liabilities		(11,47,57,147)	17,26,09,956
		(12,22,06,826)	31,58,169
Cash generated from operations		8,26,00,680	33,14,90,373
Income taxes paid		(5,97,63,263)	(11,15,93,628)
Net cash generated by operating activities		2,28,37,317	21,98,96,746
Cash flows from investing activities			
Payments for property, plant and equipment		(2,29,97,089)	(15,90,26,984)
Proceeds from disposal of property, plant and equipment		-	-
Payments for investment property		(54,70,723)	-
Expenditure on Capital Work in Progress		(2,53,16,042)	-
Net cash inflow on disposal of associate		-	-
Net cash (used in)/generated by investing activities		(5,37,83,854)	(15,90,26,984)
Cash flows from financing activities			
Proceeds from Current borrowings		(85,45,578)	(63,43,974)
Interest paid		(79,08,527)	(41,46,608)
Net (used in)/ generated in financing activities		(1,64,54,105)	(1,04,90,582)
Net increase/ (decrease) in cash and cash equivalents		(4,74,00,641)	5,03,79,179
Cash and cash equivalents at the beginning of the period		12,01,77,720	6,97,98,541
Cash and cash equivalents at the end of the period		7,27,77,079	12,01,77,720
Net increase/ (decrease) in cash and cash equivalents		(4,74,00,641)	5,03,79,179

In terms of our report attached.

For Luthra & Luthra
Chartered Accountants
Reg. No. 002081N

Akhilesh Gupta
Partner
M. No. 89909

Place :
Date :



For and on behalf of the Board

Director Director

Place :
Date :

Special Purpose Financial Information
ELSAMEX MAINTENANCE SERVICES LIMITED
Note 1: Select Explanatory Notes to the Condensed Financial Information

1. Capital Commitments

Particulars	As at December 31, 2016	As at December 31, 2015
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	7,87,89,270	-
(b) Uncalled liability on shares and other investments partly paid		-
(c) Other commitments	-	-
Commitments for the acquisition of property, plant and equipment		
Total	7,87,89,270	-

2. Contingent liabilities and contingent assets

Nil



Special Purpose Financial Information
ELSAMEX MAINTENANCE SERVICES LIMITED
 Note 1: Select Explanatory Notes to the Condensed Financial Information

3. Related Party Disclosures

As at December 31, 2016

(a) Name of the Related Parties and Description of Relationship:

Nature of Relationship	Name of Entity	Abbreviation used
Ultimate Holding Company	Infrastructure Leasing & Financial Services Ltd.	IL&FS
Holding Company	IL&FS Transportation Networks Ltd.	ITNL
Holding Company	Elsamex SA	Elsamex SA
Fellow Subsidiaries (Only with whom there have been transaction during the period/ there was balance outstanding at the year end)	Elsamex Internacional	Elsamex Inc
	Elsamex Viet Nam Joint Stock Company	EV
	Elsamex India Private Limited	EIPL
	Fagne Songarh Expressway Ltd.	FSEL
	Grusamar India Ltd	GIL
	Gujarat International Finance Tec-City Co. Ltd.	GIFT
	Gujrat Road & Infrastructure Co. Ltd	GRICL
	IL&FS Engineering and construction company ltd.	IECCL
	IL&FS Technologies Limited	ITL
	IL&FS Township & Urban Assets Ltd.	ITUL
	Barwaadda Expressway Limited	BAEL
	Khed Sinnar Expressway Ltd.	KSEL
	Kiratpur Ner Chowk Ltd.	KNCL
	Amravati Chikhli Expressway Ltd.	ACEL
	MP Border Check posts Development Company Limited	MPBCDCL
	North Karnataka Expressway Limited	NKEL
	Road Infrastructure Dev.Co. of Rajasthan	RIDCOR
Sabarmati Capital One Limited	SCOL	
Thiruvananthapuram Road Development Company Limited	TRDCL	
Yala Construction Company Private Limited	YALA	
Key Management Personnel ("KMP")	M B Bajulge	MBB
	Ajay Menon	AM
	Rajiv S Dubey	RD
	Sanjay Shantaram Rane	SR
	Sunil Bose	SB
	Dilip Lalchand Bhatia	DB
	Mukund Sapre	MS
Jyotsna Matondkar	JM	
Relatives of KMP	Anil Sapre	AS

As at December 31, 2015

(b) Name of the Related Parties and Description of Relationship:

Nature of Relationship	Name of Entity	Abbreviation used
Ultimate Holding Company	Infrastructure Leasing & Financial Services Ltd.	IL&FS
Holding Company	IL&FS Transportation Networks Ltd.	ITNL
Holding Company	Elsamex SA	Elsamex SA
Fellow Subsidiaries (Only with whom there have been transaction during the period/ there was balance outstanding at the year end)	Elsamex India Private Limited	EIPL
	Grusamar India Limited	GIL
	Gujrat Road & Infrastructure Co. Ltd	GRICL
	Gujarat International Finance Tec-City Co. Ltd.	GIFT
	IL&FS Technologies Limited	ITL
	IL&FS Township & Urban Assets Ltd.	ITUL
	Kiratpur Ner Chowk Expressway Ltd.	KNCEL
	MP Border Check posts Development Company Limited	MPBCDCL
	Road Infrastructure development company of Rajsthan	RIDCOR
	Sabarmati Capital One Limited	SCOL
Yala Construction Company Private Limited	YALA	
Key Management Personnel ("KMP")	M B Bajulge	MBB
	Ajay Menon	AM
	Rajiv S Dubey	RD
	Mukund Sapre (from 23rd May 2015) George Cherian (Up to 11th May 2015)	MS GC
Relatives of KMP	Anil Sapre	AS



Special Purpose Financial Information
 ELSAMEX MAINTENANCE SERVICES LIMITED
 Annexure - 1

Equity Share Capital

Particulars	As at December 31, 2016	As at December 31, 2015
Equity share capital	5,00,000	5,00,000
Total	5,00,000	5,00,000
Authorised Share capital :		
50,000 equity shares of Rs. 10/- each		
Issued and subscribed capital comprises:		
50,000 equity shares of Rs. 10/- each (as at June 30, 2016: 50,000; as at December 31, 2015: 50,000)	5,00,000	5,00,000
	5,00,000	5,00,000

Movement during the period

Particulars	As at December 31, 2016		As at December 31, 2015	
	Number of shares in '000	Share capital (Amount)	Number of shares in '000	Share capital (Amount)
Balance at the start of the period	50,000	5,00,000	50,000	5,00,000
Movements	-	-	-	-
Balance at the end of the period	50,000	5,00,000	50,000	5,00,000

Fully paid equity shares, which have a par value of Rs.X, carry one vote per share and carry a right to dividends.

Other Equity (excluding non-controlling interests)

Retained earnings and Dividend on equity instruments		
Balance at beginning of period	30,99,63,522	10,77,05,560
Profit attributable to owners of the Company	12,34,32,423	20,22,57,962
Other comprehensive income arising from re-measurement of defined benefit		
Balance at end of the period	43,33,95,945	30,99,63,522
Total	43,33,95,945	30,99,63,522



Special Purpose Financial Information
ELSAMEX MAINTENANCE SERVICES LIMITED
Annexure - 2

Statement of changes in equity for the period ended December 31, 2016		
a. Equity share capital	For the Year Ended December 31, 2016	For the Year Ended October 31, 2015
Balance as at the beging of the period	5,00,000	5,00,000
Changes in equity share capital during the quarter	-	-
Balance as at end of the period	5,00,000	5,00,000



Special Purpose Financial Information
 ELSAMEX MAINTENANCE SERVICES LIMITED
 Annexure - 3
 Property, plant and equipment

December 31, 2016

Current Year

Particulars	Cost			Accumulated depreciation: and impairment			Carrying Amount		
	Balance as at January 1, 2016	Additions	Deletion	Balance as at December 31, 2016	Depreciation expense	Deletion	Balance as at December 31, 2016	As at December 31, 2016	As at December 31, 2015
Land									
Building and structures	7,45,20,393	49,79,400		7,94,99,793	8,14,379		13,87,265	7,81,12,528	7,39,47,507
Vehicles	1,02,34,654	47,914		1,02,82,568	12,76,484		31,36,254	71,46,314	83,74,883
Data processing equipments	41,70,335	24,58,073		66,28,408	18,68,128		37,99,506	28,28,903	22,38,958
Office premises									
Office equipments	74,88,088	30,74,028		1,05,62,116	16,51,965		39,25,299	66,36,817	52,14,754
Leasehold improvements									
Furniture and fixtures	48,36,207	9,51,428		57,87,635	7,70,964		30,69,529	27,18,106	25,37,642
Electrical installations									
Plant and machinery	8,60,33,821	1,14,86,246		9,75,20,067	73,21,274		1,29,74,987	8,45,45,080	8,03,80,108
Subtotal	18,72,83,498	2,29,97,089	-	21,02,80,587	1,37,03,194	-	2,82,92,839	18,19,87,748	17,26,93,853
Capital work-in-progress		2,53,16,042		2,53,16,042				2,53,16,042	
Total	18,72,83,498	4,83,13,131	-	23,55,96,629	1,37,03,194	-	2,82,92,839	20,73,03,790	17,26,93,853

20,73,03,790
-0.04

December 31, 2015

Previous Year

Particulars	Cost or Deemed cost			Accumulated depreciation and impairment			Carrying Amount		
	Balance as at January 1, 2015	Additions	Reclassified as held for sale	Balance at December 31, 2015	Depreciation expense	Others	Balance at December 31, 2015	As at December 31, 2015	As at January 31, 2015
Land									
Building and structures		7,45,20,393.00		7,45,20,393.00	5,72,886		5,72,885.69	7,39,47,507.31	-
Vehicles	60,97,540	41,37,114		1,02,34,654	13,22,800		18,59,771	83,74,883	55,60,569
Data processing equipments	26,36,874	15,18,561	14,900	41,70,335	6,12,682	484	19,31,378	22,38,957	20,24,192
Office premises									
Office equipments	52,02,365	20,96,629	1,87,094	74,88,088	15,25,439	8,052	22,73,334	52,14,754	44,62,522
Leasehold improvements									
Furniture and fixtures	25,87,857	22,49,350		48,36,207	14,56,654		22,98,565	25,37,642	17,45,946
Electrical installations									
Plant and machinery	1,13,57,555	7,48,63,360	(1,87,094)	8,60,33,821	42,13,636	(8,052)	56,53,713	8,03,80,108	99,09,426
Subtotal	2,78,82,191	15,93,86,407	14,900	18,72,83,498	1,04,09,626	484	1,45,89,646	17,26,93,852	2,37,02,655
Capital work-in-progress									
Total	2,78,82,191	15,93,86,407	14,900	18,72,83,498	1,04,09,626	484	1,45,89,646	17,26,93,852	2,37,02,655



Special Purpose Financial Information
ELSAMEX MAINTENANCE SERVICES LIMITED

Annexure - 4
Trade receivables

A. Trade receivables- Non Current

Particulars	As at December 31, 2016	As at December 31, 2015
(a) Secured, considered good	-	-
(b) Unsecured, considered good		
(c) Doubtful		
Allowance for doubtful debts		
Total	-	-

B. Trade receivables- Current

Particulars	As at December 31, 2016	As at December 31, 2015
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
(a) Secured, considered good	-	-
(b) Unsecured, considered good		
- Related Party	5,71,18,873	-
- Others	1,71,38,473	1,68,07,647
(c) Doubtful		
Allowance for doubtful debts		
Total (A)	7,42,57,346	1,68,07,647
Trade receivables outstanding for a period less than six months from the date they were due for payment		
(a) Secured, considered good		
(b) Unsecured, considered good		
- Related Party	40,82,97,581	32,00,37,006
- Others	84,91,188	1,75,85,099
(c) Doubtful		
Allowance for doubtful debts		
Total (B)	41,67,88,769	33,76,22,105
Total (A+B)	49,10,46,115	35,44,29,752

Annexure - 5
Loans

A. Loans - Non Current

Particulars	As at December 31, 2016	As at December 31, 2015
a) Loans to related parties		
b) Loans to directors and other officers (except KMP)		
c) Loans to other parties		
Total (a+b+c)	-	-

B. Loans -Current

Particulars	As at December 31, 2016	As at December 31, 2015
a) Loans to related parties		
b) Loans to directors and other officers (except KMP)		
c) Loans to other parties		
Total (a+b+c)	-	-



Special Purpose Financial Information
ELSAMEX MAINTENANCE SERVICES LIMITED

Annexure - 6
Other financial assets

A. Other financial assets - Non current

Particulars	As at December 31, 2016	As at December 31, 2015
Receivable under service concession arrangements (A)		
(B)	-	-
Operating lease receivable		
(C)	-	-
Others [describe] (D)		
Total (A+B+C+D)	-	-

B. Other financial assets - Current

Particulars	As at December 31, 2016	As at December 31, 2015
Receivable under service concession arrangements (A)		
(B)	-	-
Operating lease receivable		
(C)	-	-
Others [describe] (D)		
Total (A+B+C+D)	-	-

Annexure - 7
Finance lease receivables

Particulars	As at December 31, 2016	As at December 31, 2015
Current finance lease receivables		
Non-current finance lease receivables		
Total	-	-

Annexure - 8
Inventories

Particulars	As at December 31, 2016	As at December 31, 2015
a) Inventories (lower of cost and net realisable value)		
Raw materials	4,74,08,203	61,60,113
Total (a)	4,74,08,203	61,60,113
b) Goods-in-transit		
Total (a+b)	4,74,08,203	61,60,113

Annexure - 9
Cash and cash equivalents

For the purposes of the statement of cash flows, cash and cash equivalents include cash on hand and in banks, net of outstanding bank overdrafts. Cash and cash equivalents at the end of the reporting period as shown in the statement of cash flows can be reconciled to the related items in the balance sheet as follows:

Particulars	As at December 31, 2016	As at December 31, 2015
Balances with Banks	5,01,10,956	10,89,33,275
Cheques, drafts on hand		
Cash on hand	6,27,365	23,50,134
Others		
Cash and cash equivalents	5,07,38,322	11,12,83,409
Fixed deposits having maturity less than 12 months under lien	1,61,93,757	49,69,311



Special Purpose Financial Information
ELSAMEX MAINTENANCE SERVICES LIMITED

Balances held as margin money or as security against borrowings	58,45,000	39,25,000
Other bank balances	2,20,38,757	88,94,311



Special Purpose Financial Information
ELSAMEX MAINTENANCE SERVICES LIMITED

Annexure - 10
Other assets

A. Other assets - Non Current

Particulars	As at December 31, 2016	As at December 31, 2015
Capital Advances		
Advances to related parties	1,40,35,000	-
Bank balances / deposits held as margin money	26,61,413	2,00,000
Fixed deposits having maturity more than 12 months under lien	42,45,000	32,55,000
Retention Money (Related Party)	4,61,33,218	5,37,57,461
Performance Security (Related Party)	3,03,89,690	1,95,49,750
Retention Money (Others)	1,08,68,899	64,65,205
Security Deposit (Others)	44,56,526	39,03,802
Security Deposit (Related Party)	15,62,874	-
Total	11,43,52,620	8,71,31,218

B. Other assets - Current

Particulars	As at December 31, 2016	As at December 31, 2015
Capital Advances		
Advances to related parties	27,401	-
Advance to staff	26,05,942	40,25,847
WCT Receivable	2,96,38,706	2,21,51,797
Prepaid expenses	81,26,579	63,36,760
Unbilled revenue	5,72,72,917	24,07,08,814
Interest accrued but not due on FD	19,85,627	8,37,265
CENVAT Credit	-	27,46,484
Gratuity Contribution	8,36,121	-
Withheld against labour cess	71,20,664	19,81,596
Advance to Suppliers	4,59,47,312	1,13,45,649
Retention Money (Related party)	4,96,09,336	94,60,361
Earnest Money Deposit (Others)	14,36,700	7,31,050
Retention Money (Others)	2,64,696	7,50,000
Security Deposit (Others)	12,87,849	-
Total	20,61,59,850	30,10,75,623



Special Purpose Financial Information
ELSAMEX MAINTENANCE SERVICES LIMITED

Annexure - 11
Non-current Borrowings

Particulars	As at December 31, 2016	As at December 31, 2015
Secured – at amortised cost		
(i) Bonds / debentures		
(ii) Term loans		
- from banks	57,10,945	44,70,526
- from other parties		
(iii) Deposits		
Total Non-current borrowings	57,10,945	44,70,526

Annexure - 12
Other financial liabilities

A. Other financial liabilities - Non Current

Particulars	As at December 31, 2016	As at December 31, 2015
(a) Capital Creditor - Related Party	1,84,72,026	3,53,65,170
(b) Interest accrued	-	-
(c) Others :-	-	-
Total	1,84,72,026	3,53,65,170

B. Other financial liabilities - Current

Particulars	As at December 31, 2016	As at December 31, 2015
(a) Current maturities of long-term debt	28,34,633	18,73,447
(b) Capital Creditor - Related Party	2,46,29,490	1,50,34,822
(c) Expense Payable	1,75,51,890	1,03,48,810
(d) Interest accrued	45,366	41,051
(e) Retention Money	6,62,58,297	4,36,56,328
(f) Others :-	-	-
Total	11,13,19,696	7,09,64,464

Annexure - 13
Provisions

A. Provisions - Non current

Particulars	As at December 31, 2016	As at December 31, 2015
Employee benefits	98,35,310	1,72,78,636
Other provisions (see 13A.1)	28,46,209	-
Total	1,26,81,519	1,72,78,636

B. Provisions - Current

Particulars	As at December 31, 2016	As at December 31, 2015
Employee benefits	2,03,39,899	1,97,74,495
Other provisions (see 13B.1)	5,82,54,068	8,63,58,358
Total	7,85,93,967	10,61,32,853

13.1 Other Provision

13A.1 Other Provision- Non Current

Particulars	As at December 31, 2016			As at December 31, 2015		
	Provision for overlay	Other provisions	Total	Provision for overlay	Other provisions	Total
Balance at the beginning of the period			-			-
Additional provisions recognised			-			-
Reductions arising from payments/other sacrifices of future economic benefits			-			-
Reductions resulting from re-measurement or settlement without cost			-			-
Unwinding of discount and effect of changes in the discount rate			-			-
Provision for other expenses		28,46,209	28,46,209		-	-
Balance at the end of the period		28,46,209	28,46,209			

13B.1 Other Provision- Current

Particulars	As at December 31, 2016			As at December 31, 2015		
	Provision for overlay	Other provisions	Total	Provision for overlay	Other provisions	Total
Balance at the beginning of the period			-			-
Additional provisions recognised			-			-
Reductions arising from payments/other sacrifices of future economic benefits			-			-
Reductions resulting from re-measurement or settlement without cost			-			-
Unwinding of discount and effect of changes in the discount rate			-			-
Provision for other expenses		5,82,54,068	5,82,54,068		8,63,58,358	8,63,58,358
Balance at the end of the period		5,82,54,068	5,82,54,068		8,63,58,358	8,63,58,358



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Annexure - 14
Deferred tax balances

The following is the analysis of deferred tax assets/(liabilities) presented in the balance sheet:

Particulars	As at December 31, 2016	As at December 31, 2015
Deferred tax assets	72,21,375	65,77,382
Deferred tax liabilities	-	-
Net	72,21,375	65,77,382

Annexure - 15
Other liabilities

A. Other non-current liabilities

Particulars	As at December 31, 2016	As at December 31, 2015
(a) Mobilization Advance - Related Party	-	-
(b) Capital Creditor - Related Party	-	-
Total	-	-

B. Other current liabilities

Particulars	As at December 31, 2016	As at December 31, 2015
(a) Mobilization Advance - Related Party	7,14,06,266	19,25,00,000
(c) Statutory Dues	3,24,85,548	2,45,26,153
Total	10,38,91,814	21,70,26,153

Annexure - 16
Current Borrowings

Particulars	As at December 31, 2016	As at December 31, 2015
Unsecured - at amortised cost	-	-
Secured - at amortised cost	-	-
Total	-	-

Annexure - 17
Trade payables

A. Trade payables - Non Current

Particulars	As at December 31, 2016	As at December 31, 2015
Trade payables	-	-
- Related Parties	-	-
- Others	-	-
Others [describe]	-	-
Total	-	-

B. Trade payables - Current

Particulars	As at December 31, 2016	As at December 31, 2015
Trade payables	-	-
- Related Parties	10,40,85,276	4,41,66,189
- Others	28,89,19,929	20,87,47,671
Total	39,10,05,205	25,29,13,860

Annexure - 18
Current tax assets and liabilities

Particulars	As at December 31, 2016	As at December 31, 2015
Current tax assets		
Benefit of tax losses to be carried back to recover taxes paid in prior periods	-	-
Tax refund receivable	38,31,362	-
Others [describe]	-	-
	38,31,362	-
Current tax liabilities		
Income tax payable	-	3,36,40,474
Others [describe]	-	-
	-	3,36,40,474
Current Tax Assets (current portion)		
Current Tax Assets (non-current portion)		



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Annexure - 19
Revenue from operations

The following is details of the Company's revenue for the period

Particulars	For the year ended December 31, 2016	For the year ended December 31, 2015
(a) Construction income	21,76,15,039	-
(b) Operation and maintenance income	1,52,77,67,856	1,38,41,56,837
(c) Periodic maintenance income	46,59,80,467	1,37,40,50,536
(d) Toll revenue	1,79,66,110	42,00,22,021
(e) Professional fees income	8,76,52,395	-
(f) Sales (net of sales tax)	90,41,178	-
Total	2,32,60,23,045	3,17,82,29,394

Annexure - 20
Other Income

a) Interest Income

Particulars	For the year ended December 31, 2016	For the year ended December 31, 2015
Interest on bank deposits	22,92,804	8,88,153
Total (a)	22,92,804	8,88,153

b) Dividend Income

Dividends from equity investments (b)	-	-
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c) Other Non-Operating Income (Net of expenses directly attributable to such income)

Rental income		
Rent Received	21,19,944	27,39,713
Reimbursement of Expenses (Income)	8,20,166	24,15,576
Receipt Against Slurry Machine Hiring	-	2,50,087
Other Income	5,13,33,032	4,12,326
Total (c)	5,42,73,142	58,17,702

d) Other gains and losses

Particulars	For the year ended December 31, 2016	For the year ended December 31, 2015
Gain/(loss) on disposal of property, plant and equipment		
Gain/(loss) on disposal of debt instruments at FVTOCI		
Total (d)	-	-
(a+b+c+d)	5,65,65,946.00	67,05,855.00



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Annexure - 21
Cost of materials consumed

Particulars	For the year ended December 31, 2016	For the year ended December 31, 2015
Material consumption	-	-
Purchase of Stock-in-Trade	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	-
Total	-	-

Annexure - 22
Operating Expenses

Particulars	For the year ended December 31, 2016	For the year ended December 31, 2015
Construction cost	10,45,52,883	
Fees for technical services / design and drawings	8,73,41,405	2,24,25,956
Diesel and fuel expenses		
Operation and maintenance expenses	94,34,79,412	91,35,76,069
Provision for defect liability	28,46,209	-
Toll Collection Expenses	11,00,62,499	41,22,48,988
Periodic maintenance expenses	40,04,02,723	1,15,47,21,548
Project Management fees		
Purchase (Non Stock Item)	84,07,568	-
Toll plaza expenses		
Negative grant / Premium to authority		
Total	1,65,70,92,700	2,50,29,72,561

Annexure - 23
Employee benefits expense

Particulars	For the year ended December 31, 2016	For the year ended December 31, 2015
Salaries and Wages	30,86,44,122	20,01,34,560
Contribution to provident and other funds	4,49,78,533	1,92,50,582
Staff Welfare Expenses	86,40,449	1,01,93,844
Deputation cost		
Total	36,22,63,104	22,95,78,986

Annexure - 24
Finance costs

Particulars	For the year ended December 31, 2016	For the year ended December 31, 2015
(a) Interest costs :-		
Interest on bank overdrafts and loans (other than those from related parties)		
Interest on loans for fixed period	7,32,355	4,49,489
Interest on deferred payment	47,69,090	30,54,544
Interest on delay payment of statutory dues	24,07,082	6,42,575
Total	79,08,527	41,46,608
Total interest expense for financial liabilities not classified as at FVTPL		
Sub Total (a)	79,08,527	41,46,608
(b) Dividend on redeemable preference shares		
(c) Exchange differences regarded as an adjustment to borrowing costs		
Total (a+b+c+d)	79,08,527	41,46,608



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Annexure - 25
Other expenses

Particulars	For the year ended December 31, 2016	For the year ended December 31, 2015
Power and fuel		
Rent expense	58,97,945	76,05,087
Travelling and conveyance	3,69,68,105	1,17,51,021
Legal and consultation fees	84,25,059	33,00,282
Rates and taxes	4,08,73,002	6,17,29,755
Repairs and Maintenance	27,01,500	10,52,174
Communication expenses	83,37,477	75,11,308
Insurance	1,64,10,211	25,01,889
Exchange rate fluctuation cost (Net)	(23,060)	-
Printing and Stationary	1,14,51,307	89,31,632
Electricity Charges	52,77,224	13,43,175
Directors Fees	1,83,800	-
Bank Comission	67,73,661	8,91,947
Corporate Social Responsibility Exp.	25,20,000	-
Business promotion expenses	44,02,295	44,96,315
Payment to auditors	15,48,263	6,58,573
Miscellaneous expenses	66,78,892	1,22,78,339
Total	15,84,25,780	12,40,51,497

Annexure - 26
Impairment losses on financial assets and reversal of Impairment on financial assets

Particulars	For the year ended December 31, 2016	For the year ended December 31, 2015
Impairment loss allowance on trade receivables		
Impairment loss allowance on other financial assets carried at amortised cost		
Impairment loss allowance on debt instruments at FVTOCI		
Total	-	-
Reversal of impairment losses on trade receivables		

Annexure - 27
Income taxes

Income tax recognised in profit or loss

Particulars	For the year ended December 31, 2016	For the year ended December 31, 2015
Current tax		
In respect of the current period	5,50,30,830	
In respect of prior period		
Others [describe]		
	5,50,30,830	-
Deferred tax		
In respect of the current period		
Deferred tax reclassified from equity to profit or loss		
Adjustments to deferred tax attributable to changes in tax rates and laws		
Write-downs (reversals of previous write-downs) of deferred tax assets		
Others [describe]		
	-	-
MAT credit entitlement		
Total income tax expense recognised in the current period	5,50,30,830	-

